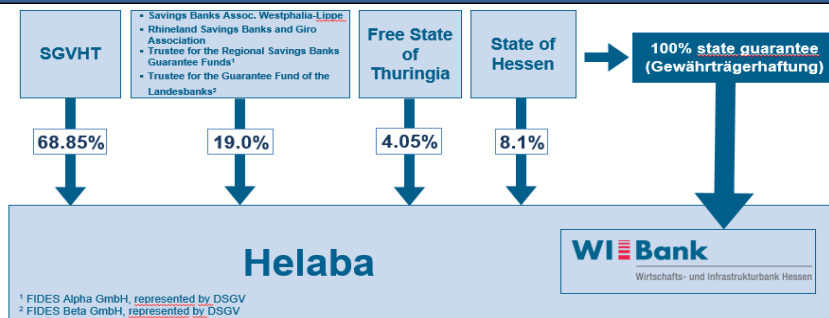


WIBank - Overview

- WIBank is a **legally dependent but economically and organisationally independent, public sector entity** within Landesbank Hessen-Thüringen Girozentrale.
- WIBank is responsible for the **monetary promotional business** of the State of Hesse and is a **promotional bank according to the "Understanding II"**, i.e. strict separation of WIBank's development banking business from the business of Helaba and thus compliant with state aid guidelines of the EU.
- **WIBank is responsible, on behalf of the State of Hesse**, for the development of the economy, infrastructure, social housing, urban development, agriculture as well as education and employment.

WIBank within Helaba



WIBank – The development programmes at a glance

- **Founding & Growing:** GuW Hessen Start-ups and growth, **guarantees and investments, film promotion, capital for small business (KfK)**, Hessen – microloan, innovation loan, Hessen-Microcrowd, various programmes against the corona-pandemics
- **Public servicing & Modernising:** HESSENKASSE, Municipal short-term loans, Municipal Investment Programme (KIP), Financing **hospitals, Local authority funding / capital spending on projects for essential public services**, Refinancing of Banks for investment in public interest projects, Digital pact schooling, Cellular Advancements
- **Building & Living:** Home ownership, Rented property (new constructions, modernisation, Energy-efficient building and renovation), Urban development, Regional fund for **aircraft noise mitigation, Housing space (KIP)**
- **Agriculture:** Agricultural investment, Market structure improvement, Agricultural environment, Agricultural land development, Village regeneration and rural development (DERE).
- **Educating & Employing:** Qualification campaign, Young talents, Social inclusion

WIBank - Hesse as guarantor

- The **State of Hesse** (long-term S&P rating: AA+ stable) - is the **explicit, unconditional and irrevocable guarantor** for all **liabilities** entered into by **WIBank**.
- Bonds issued by WIBank benefit from a **risk weight of 0 according to CRR** : **No capital requirements, exempt from regulatory large exposure limits, LCR-Status Level 1**
- In terms of its liabilities, **the state of Hesse has to pay on first demand, thus timely payment is guaranteed.**

WIBank - Rating

- Issuer rating from S&P: **AA+ / A-1+ / stable**

WIBank – In Facts

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total assets	25,9 bn. €	24,9 bn. €	24,1 bn. €
Number of employees	454	439	423
New business volume¹	3,2 bn. €	2,0 bn. €	7,0 bn. €
Net income	18,6 mn. €	14,3 mn. €	13,8 mn. €

¹ Loans and subsidies

WIBank – Informationen

General information:
<http://www.wibank.de>

Investor Relations:
<https://www.wibank.de/wibank/investorrelation>