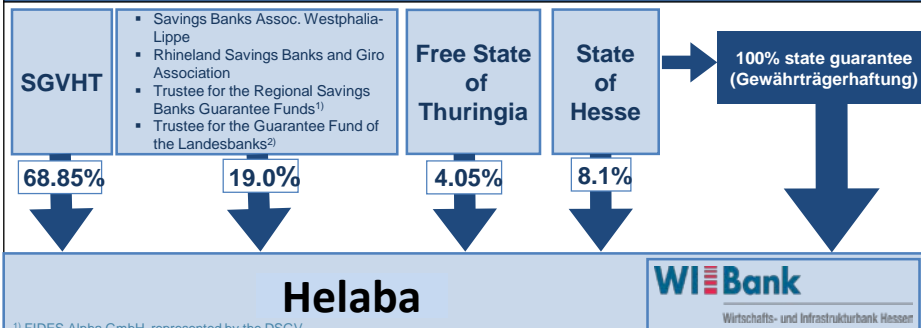


WIBank - Overview

- WIBank is a **legally dependent but economically and organisationally independent, public sector entity** within Landesbank Hessen-Thüringen Girozentrale.
- WIBank is responsible for the **monetary development business** of the state of Hesse and is a **development bank according to the "Understanding II"**, i.e. strict separation of WIBank's development banking business from the business of Helaba and thus compliant with state aid guidelines of the EU.
- **WIBank is responsible, on behalf of the State of Hesse**, for the development of the economy, infrastructure, social housing, urban development, agriculture as well as education and employment.

WIBank within Helaba



¹⁾ FIDES Alpha GmbH, represented by the DSGV
²⁾ FIDES Beta GmbH, represented by the DSGV

WIBank – The development programmes at a glance

- **Economic development:: (GuW Hessen)** Start-ups and growth, **guarantees and investments, film promotion, capital for small business (KfK), JEREMIE** - fund for small business, Hesse – **microloan, innovation loan, Hesse-Microcrowd, various programmes against the corona-pandemics**
- **Infrastructure: HESSENKASSE**, Municipal short-term loans, Municipal Investment Programme (KIP), Financing **hospitals, Local authority funding / capital spending on projects for essential public services, Broadband - high speed networks**, Refinancing of Banks for investment in public interest projects.
- **Building and Housing: Affordable Housing, Home ownership, Rented property** (new constructions, modernisation, Energy-efficient building and renovation), Urban development, **JESSICA** - urban development fund State of Hesse, Regional fund / **aircraft noise mitigation, Housing space (KIP)**
- **Agriculture: Agricultural investment, Market structure improvement, Agricultural environment, Agricultural land development**, Village regeneration and rural development (**DERE**).
- **Education and employment: Qualification campaign, Young talents, Social inclusion**

WIBank - Hesse as guarantor

- The **State of Hesse** (long-term S&P rating: AA+ stable) - is the **explicit, unconditional and irrevocable guarantor** for all **liabilities** entered into by **WIBank**.
- **Bonds issued by WIBank benefit from a risk weight of 0 according to CRR (formerly "Solva zero status"):**
No capital requirements, exempt from regulatory large exposure limits, LCR-Status Level 1
- In terms of its liabilities, **the state of Hesse has to pay on first demand, thus timely payment is guaranteed.**

WIBank - Rating

- Issuer rating from S&P: **AA+ / stable / A-1+**

WIBank - Figures

	<u>30 Jun 2020</u>	<u>31 Dec 2019</u>	<u>31 Dec 2018</u>
Total assets	EUR 25.420,7 m	EUR 24.905,4 m	EUR 24.104,7 m
Number of employees	442	435	423
New business volume¹⁾	EUR 1.558,0 m	EUR 2.000,0 m	EUR 6.974,0 m
Net income	EUR 14.2 m	EUR 14.3 m	EUR 13.8 m

¹⁾ Loans and subsidies

General information:
<http://www.wibank.de>

Investor Relations:
<http://www.wibank.de/de/Investor-Relations.html>