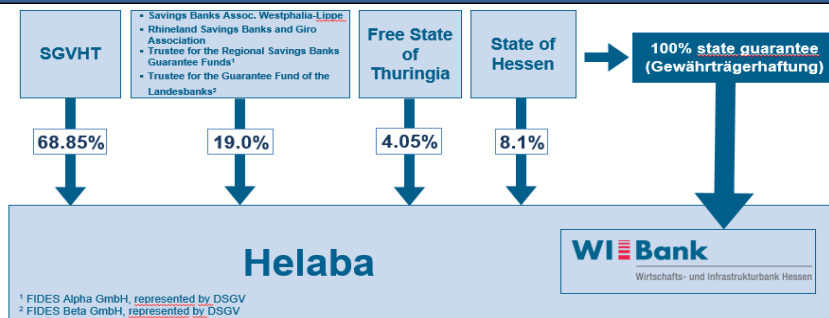


## WIBank - Overview

- WIBank is a **legally dependent but economically and organisationally independent, public sector entity** within Landesbank Hessen-Thüringen Girozentrale.
- WIBank is responsible for the **monetary development business** of the State of Hesse and is a **development bank according to the "Understanding II"**, i.e. strict separation of WIBank's development banking business from the business of Helaba and thus compliant with state aid guidelines of the EU.
- **WIBank is responsible, on behalf of the State of Hesse**, for the development of the economy, infrastructure, social housing, urban development, agriculture as well as education and employment.

## WIBank within Helaba



## WIBank – The development programmes at a glance

- **Economic development:** GuW Hessen Start-ups and growth, **guarantees and investments, film promotion, capital for small business (KfK)**, Hessen – microloan, innovation loan, Hessen-Microcrowd, various programmes against the corona-pandemics
- **Infrastructure:** **HESSENKASSE**, Municipal short-term loans, Municipal Investment Programme (KIP), Financing **hospitals, Local authority funding / capital spending on projects for essential public services**, Refinancing of Banks for investment in public interest projects, Digital pact schooling, Cellular Advancements
- **Building and Housing:** **Home ownership, Rented property** (new constructions, modernisation, Energy-efficient building and renovation), Urban development, Regional fund for **aircraft noise mitigation, Housing space (KIP)**
- **Agriculture:** **Agricultural investment, Market structure improvement, Agricultural environment, Agricultural land development**, Village regeneration and rural development (DERE).
- **Education and employment:** **Qualification** campaign, **Young talents, Social inclusion**

## WIBank - Hesse as guarantor

- The **State of Hesse** (long-term S&P rating: AA+ negative) - is the **explicit, unconditional and irrevocable guarantor** for all **liabilities** entered into by **WIBank**.
- Bonds issued by WIBank benefit from a **risk weight of 0 according to CRR** : **No capital requirements, exempt from regulatory large exposure limits, LCR-Status Level 1**
- In terms of its liabilities, **the state of Hesse has to pay on first demand, thus timely payment is guaranteed.**

## WIBank - Rating

- Issuer rating from S&P: **AA+ / A-1+ / negative**

## WIBank – In Facts

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total assets</b>	<b>25,9 bn. €</b>	<b>24,9 bn. €</b>	<b>24,1 bn. €</b>
<b>Number of employees</b>	<b>454</b>	<b>439</b>	<b>423</b>
<b>New business volume<sup>1</sup></b>	<b>3,2 bn. €</b>	<b>2,0 bn. €</b>	<b>7,0 bn. €</b>
<b>Net income</b>	<b>18,6 mn. €</b>	<b>14,3 mn. €</b>	<b>13,8 mn. €</b>

<sup>1</sup> Loans and subsidies

## WIBank – Informationen

**General information:**  
<http://www.wibank.de>

**Investor Relations:**  
<http://www.wibank.de/de/Investor-Relations.html>